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## FOR IMMEDIATE RELEASE: CMP Agrees to Hike Rates, Pine Tree Power a Path to Savings

May 31, 2023 - Today, Central Maine Power (CMP) [reached an agreement](#) in their rate case. While we still have to wait to see if the agreement will be approved by state regulators, it is already clear that it is a bad deal for Mainers.

Mainers cannot afford any additional rate increases while supply costs continue to go through the roof. Just this month, we learned that CMP sent out over [60,000 disconnection notices](#) to customers who couldn't keep up with the skyrocketing prices... that's almost 10% of their customers! CMP does not need any more of our hard-earned dollars. In 2022 alone, they took in a \$156 million profit. Because their profits are legally guaranteed, CMP has been able to keep raising rates despite having the [worst customer satisfaction rating](#) in the nation and causing Maine to have the most [frequent outages](#) in the nation.

Pine Tree Power Campaign Manager, Al Cleveland said, "Even while providing worst-in-the-nation service, we continue to see CMP's greed is unmatched. The Pine Tree Power Company will bring Mainers the opportunity to save \$367 per year! Our bills are already too high; we need rate savings and that's what Pine Tree Power can bring."

Mainers will have the opportunity to vote on the Pine Tree Power initiative on November 7.

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*Pine Tree Power is a grassroots coalition with members all the way from Fort Kent to Kittery. We are fighting for a utility that is owned and run by Mainers, for Mainers. By voting out CMP and Versant, we will bring back local control, save money, and reduce outages. It's time to build power we can trust.*