Bring Back Local Control for Maine's Grid

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Maine's electric grid is vital to our economy and daily lives yet most of this critical infrastructure is controlled by two out-of-state corporations. CMP is owned by Avangrid, a subsidiary of Spanish conglomerate Iberdrola whose <u>major shareholders include the Qatar Investment Authority and Norway's central bank</u>. Versant is <u>owned by the city of Calgary, Canada</u>.

Both corporations pursue their own interests which don't align with ours. They make decisions based on maximizing returns, not giving Maine great service. Unsurprisingly we suffer some of the worst electric service in the U.S.

It's time to put Maine's grid back in our hands. We've seen the results of letting companies from away who aren't accountable to us run the grid: we pay more and get less. And while Canada, Qatar, and Norway are allies, is it wise to give foreign governments control of our infrastructure?

That's why I support the Pine Tree Power referendum which would replace both companies with a local nonprofit consumer-owned utility. With Pine Tree Power we'd have a say in how our grid is managed. Decisions would be driven by our interests, not overseas shareholders looking for maximum returns. Some Mainers already enjoy this more democratic situation while saving money and suffering fewer outages, as ratepayers in Houlton well know.

Maine needs to control our grid–it's far too important to let foreign corporations call the shots. Please join me in supporting the Pine Tree Power referendum next November. For more information, visit https://ourpowermaine.org.

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